NEW YORK STOCK EXCHANGE PRICES.

Railroad and Other Shares

FRIDAY, JULY 11, 1918.

108% 170 21 23 29%

29 7/4 102 4/6 33 3/4 30 3/4 129 4/6 9 7/6 26 3/4

| Lor pt | 105 | 107 | 108 | 107 | 108 | 107 | 108 | 107 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 1

Pactoast. PC1stpf. PC2d pf. Pacific Mall

Pacine Mail PT&T PT&T pf. Pet&M P&M 1st pf. Peor & East.

Stl.4SWest 28
Stl.4SW pf 65
Stl.4SW pf 65
Seable AL 17
Sears Rb pf 116
Sloss Sheft 22
Sloss Sh pf 86
SSErt'o pf 981
SoPR Stg.
SPRSug pf 5000RyM40
Stand Mill 220
Stand Mill 220

Total sales to-day, 63,660 shares. Note.—Where a "c" follows a quotation it indicates a bid or offer for 10 shares

BID AND ASKED PRICES.

| Mar. |

100 Minn, St P & S S M.
400 Mo, K & T.
100 Mo, K & T.
100 Mo, K & T.
100 Mo Pacific.
100 Nat E & S.
400 Nat R R Mex 2d pf.
330 Nevada Con.
2600 N Y Central.
200 N Y Central.
100 N Y, N H & H.
100 N Y, Ont & W.
200 Norfolk & West.
700 Nor Pacific.
600 Penn R R.
200 Peoples Gas.
100 Pitts Coal pf.
100 Public Service.
100 Pullman Pal Car Co.

100 Pullman Pal Car Co...

100 Pullman Pal Car Co.
300 Ray Cons Copper.
100 Ry Steel Spg.
6600 Reading ...
100 Reading 2d pf.
200 Rock Island pf.
200 Seaboard A L pf.
100 Sears-Roebuck
300 St L & S F.
200 St L & S F 2d pf.
100 S outhern Ry Co.

6500 U.S. Steel.
150 U.S. Steel pf.
1300 Utah Copper.
120 Vulcan Detinning.
100 Wabash
100 Wabash pf.

Bid Asked

100 Wis Central

Col&So 2pf 55
Corn Pro pf 633
Corn Pro pf 633
Crex Carpet 65
Cub A Sugar 20
Cub A Sugar 20
Cub A Sugar 20
Cub A Sugar 20
Pel & Hud 152
Del L & W 30
Deere Co pf 911
Deen & Rof G 132
Den & Rof G 132
Den & Rof B 152
Detroit & M 55
Det Onte M 55
Det United M 55
Det United Sec 124
Distillers Sec 124
DISSES

Closing prices of stocks in which ther

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Wm. A. Read & Co. New York

Chicago Philadelphia Boston London

COPPER STILL QUIET.

Manufacturers Hold Aloof-New Cash Price Here.

There may have been copper sales yesterday, but such was not the general understanding in the trade. The favorable statistics for the second consecutive day failed to make the correct impression

general price for the metal exists, n order to do business it has become more necessary than before perhaps to shop among the sellers for the best price

possible.

Exports for the week were 7,301 tons, or 7,385 tons for the month to date, against 11,945 tons last year.

The Engineering and Mining Journal average price for electrolytic for the week ended Wednesday night was down to 14.20@14.25c., which represents a new cash price for New York.

WEEKLY REVIEW OF TRADE.

Business Shows Improvement Despite Sessonable Quietness.

The weekly trade reviews state that although trade as usual shows some falling off at this period of the year the general tendency is for a betterment of business conditions and that the fair weather has been a leading factor in aiding retail distribution. The grain report is taken to augur well for the trade outlook, and evidences of expansion are not lacking.

Dun's says:

taken to augur well for the trade outlook, and evidences of expansion are not lacking. Dun's says:

"While business generally reflects the quietness usual at this period commercial tendencies are mainly in the direction of improvement and confidence in the future has strengthened. Financial sentiment was affected somewhat by the failures in the Pittsburg district, the resumption of gold exports and the threatened railway strike, yet security values were well maintained in view of these developments. A new low record price, however, was reached on United States bonds and also on British consols, the markets abroad being depressed early by fears of complications in the Balkan situation. Included among the important events of the week was the Government grain report, which, while showing a large deterioration in spring wheat, revealed a splendid promise for winter wheat and corn, thus indicating another prosperous year for the agricultural community as a whole. This augurs well for the business outlook, but the spirit of conservation is still manifest in most quarters, owing chefly to the restrictive influence of tariff legislation." Bradstreet's says:

"Seasonable quiet prevails in the larger lines."

FINANCIAL NEWS AND COMMENT

63 ½ 63 % 27 % 27 % 86 % 87 ¼ 41 ¼ 41 % 107 % 110 160 170 19 % 22 Trading in Stocks Falls to the Minimum for 17 Years.

PRICES SAG IN DULNESS

Government Bonds Soften Again-Banks Lose Cash -Money Tightens.

The obvious feature of yesterday's stock market was its absymal dulness. Transactions fell to the lowest volume in seventeen years and the previous periods of similar stagnation which were brought into comparison were interesting. That of nine years ago was the culminating stage of an inter-val of financial depression. Everybody knows that the spring of 1896 marked the conclusion of an era of hard times. Whether or not there is any special significance in these references for the present situation is of course a mat-

er of conjecture. The price movement yesterday was in keeping with the character of the dealings, quotations receding irreguless apparently as a result of sheer inactivity. There was very little pres-sure in any direction, but Southern Pacific dropped for no other discoverable reason than that eventually the supply of it promises to increase through the conversion of the stock certificates that are to be issued against the hold-ings which the Union Pacific must arange to sell.

investment market attracted more attention than speculative securi-ties. There was relatively more business in bonds than in stocks and the ness in bonds than in stocks and the course of prices was again reactionary. New York city bonds of the new issue sold at a decline and the Government bond market softened anew. There were dealings in the 2 per cents. at 98½ and the Md price was lowered. The 4s sold more than a point lower than a week ago. Meanwhile news of a brighter sort was provided by the announcement that the \$10,000,000 of Northern Pacific notes offered yesterday had all been sold on a 6% per cent. basis and at the end of the day their

41/2

42

Am Snuff ... 146 Am Snuff pf. 99 Am Sti Fdy. .. 2615 Am Sug Ref 107 ASug Ref pf. 112 A Veol Co. .. 15 A Wool Co. .. 15 AW 114 Pf. .. 23 Ann Arbor ... 15 Absets Real. 87

BuffRéP pf 115
Butterick Co 2514
Can South
CoaldCok.
CenRRef NJ 275
Cend&Cok.
Cen Reather 2076
Cen Leather 2076
Cen Leather 2076
Cen Leath pf 91
Chi & Alton.
Chi & Britan.
Chi & West.
Chi & Ny pf. 173
Ch SIP&Om. 118
ChSIP&Om. 118
ChSIP&Op f130
CCC & Stl.
Golf Leather.
Coif & Ipf.
Coid&So 1pf.
Coid&So 1p

price advanced.
It was not evident that much of the day's marketwise information influenced Wall Street business. Foreign stock markets improved on the notion that the Balkan States were in the way of being tranquillized, but there was otherwise no change in the foreign situation. Judging from the persistent firmness of foreign exchange here the money market abroad continues stranded and more gold exports are looked for next week. Just what is going to evolve out of the labor controversy on the Eastern railroads is a question, but the feeling in the financial district was that there would be no strike and that the movement to make the Erdman arbi-tration act more workable would be

Washington advices were not regarded much save as they bore on money conditions. The most striking intelligence which reached the financial community was that Southern and Western bankers had been in com-munication with the Secretary of the Treasury regarding the issue of emer-gency currency. This may throw some light on the money markets outside the metropolis, and judging from the announcement made by Mr. McAdoo last month, the Treasury is rather willing to facilitate experiments with emer- AS

Receipts of gold from Canada during the week were increased to \$1,000,-00, but on the known shifts of cash the local banks have apparently lost from \$5,000,000 to \$8,000,000 or more. The troubles at Pittsburg drew currency from this centre and there have been indications that interior institutions were drawing down balances here. It is too early for the movement of cash to turn against this city, but unusual conditions are presented. The Wall Street money market reflected underlying developments by a more distinct outward tightening of accom-modation all along the line. The rate for commercial paper was reported to have risen above 6 per cent. for good names, and time funds were sought at

6 per cent. for six months. Agricultural staples continued reactionary. Despite the export demand for grain the grain markets sold off in reflection of the widespread belief that crop positions were satisfactory and in response to needed rainfall in the Northwest.

RAILROAD EARNINGS.

Argentine Rallway: Third week June. 1913. Changes. From July 1.... 2.417.290 Inc. 247.725 Ruffalo, Rochester and Pittsburg:
First week July... \$181,923 Dec. \$22,861
Chesapeake and Obio:
Fourth week June, \$1,002,014 Inc. \$74,753
Month \$3,018,751 Inc. 102,472
From July 1.... 35,038,532 Inc. 748,662 874.768 102.473 748.662

From July 1.... 35.038.532 Inc.
Chicage. Indianapoiis and Louis
First week July. \$118.106 Inc.
Colorado and Southern Lines:
First week July. \$241,516 Inc.
Denver and Rie Grande:
First week July. \$443,700 Inc.
Georgia Southern and Florida:
Fourth week June. \$59,667 Inc.
Month 187.221 Inc.
Fiscal year 2,559,784 Inc.
Minneapolis and St. Louis:

Minneapolis and St Louis:
Minneapolis and St Louis:
First week July. \$172.615 Inc.
Missouri, Kansas and Texas:
First week July. \$511.092 Inc.
Missouri Pacific System:
First week July. \$969,000 Inc.
Texas and Pacific:
First week July. \$247,898 Dec. Live Stock Market.

180	G.W.H.Co. 135
180	G.W.H.pf. 100
190	G.C.Co. 170c
191	G.C.Co. 170c
191	G.C.Co. 170c
193	G.C.Co. 170c
195	G.C.Co. 170c
196	G.C.Co. 170c
197	G.C.Co. 170c
197	G.C.Co. 170c
198	G.C.Co. 170c
198	G.C.Co. 170c
199	Havana. 274
190	Havana. 75
191	Havana. 75
1 THE STEEL MARKET. Orders on Hand Will Keep Mills	

Ins. Copper 14
Int. Met pf. 544
I A Corp. 4
Int. Met pf. 524
I A Corp. 4
Int. Agr pf. 22
Int. Paper. 846
Int. Pump. 6
I P pf. 224
Int. Pump. 6
I P pf. 224
Int. Rand 100
Ing. Rand 100
I

The steel interests are complaining that they are not receiving many new orders and this contention was upheld by the statement of the United States Steel Corand this contention was upheld by the statement of the United States Steel Corporation, which showed that shipments during June were over 500,000 tons in excess of new orders. They have sufficient orders on hand at present, however, to keep busy during the next five

There also has been marked improve-ment during the last few days. The de-mand for structural steel in the last few days has reflected improvement. It is ex-pected that there will be a still further falling off in unfilled tonnage during July. The tin plate trade is firm, but there is little new purchasing at the moment There is a steady demand for pig fron Foundry fron is in less demand. Besse mer is being sold in small lots. The scrap

PrStR ar pf. 8112
Quicksil. 212
Quicksil pf. 412
RyStRsp pf. 91
R R Sec...
Read 1st pf. 80
Repub Steel 1836
Rep Steel pf. 76
Rock Island. 15
Rumely Co... 14
Rum Co pf. 35
SL&SF1st pf 1312
SL&SFCE In 20 The principal feature of interest in yesterday's market in Standard Oil securities was South Penn Oil, which declined from 201 to 188. Other issues were sympathetically affected. Standard Oil of California declined from 171 to 168, Union Tank Line from 70 to 67, Galena Signal Oil common from 188 to 182, Standard Oil of Indiana from 325 to 325. The rest of the market was very dull and listless, and with the exception of the apparent liquidation in the issues named above few transactions were recorded. Improvements and new construction by

*Ex dividend.
Where a "c" follows
a quotation it indicates
a bid or offer for ten
shares.

the Bethlehem Steel Corporation will cost in the neighborhood of \$5,000,000. Al-

lined from earnings.

The buildings for the new works will require about 4,000 tons of steel and give employment to more than 1,000 additional

PUBLIC UTILITIES SECURITIES.

	Financial sentiment was affected somewhat by	Missouri, Kansas and Texas:	days has reflected improvement. It is ex-	American Light & Traction pf 106	108
	the failures in the Pittsburg district, the re-	First week July \$511,092 Inc. \$62,104	pected that there will be a still further	Adirondack Electric Power	18
	sumption of sold exports and the threatened	Missouri Pacific System:	falling off in unfilled tonnage during July.	Adirondack Electric Power pf 50	55
	railway strike, yet security values were well	Missouri Pacine System:		American Gas & Electric 76	79
	maintained in view of these developments. A	First week July \$969,000 Inc. \$56,000	The tin plate trade is firm, but there is	American Gas & Electric pf 44	46
		Texas and Pacific:	little new purchasing at the moment.	American Power & Light	65
	United States bonds and also on British con-	First week July \$247,898 Dec. \$13,850	There is a steady demand for pig iron.	American Power & Light pf 78	81
	sols, the markets abroad being depressed early			American Public Utilities	55
	by fears of complications in the Balkan situs-	Live Stock Market.	Foundry iron is in less demand. Besse-	American Public Utilities pf 70	73
	tion. Included among the important events of	WD10.1- 1.1. 11	mer is being sold in small lots. The scrap	Appalachian Power Company 9	10
	the week was the Government grain report.	FRIDAY, July 11.	metal market is featureless.	Appalachian Power Company pf 45	10
		Receipts of beeves were 1.948 head, in-	The Daily Iron Trade says: "Sales of	Cities Service	94
	opring wheat, revealed a splendid promise for	cluding twenty cars for the market. Steers	malleable pig fron at Chicago at \$14.50	Cities Service pf	74
	winter wheat and corn, thus indicating another	and bulls were in better demand and firm		Commonwealth P R & L	59
	prosperous year for the agricultural com-	to 10c. higher; medium to choice cows.	furnace have resulted in a rebound of the	Denver Gas & Electric gen 5s 92	79
	munity as a whole. This augurs well for the	10@15c. higher; common grades steady. The	market to \$14.75. The American Steel	Electric Bond Deposit pf	100
	business outlook, but the spirit of conservation	yards were cleared. Good to choice steers	Foundries' purchase of basic under \$10.50	Electric Bond & Share pf 9734	100
	is still manifest in most quarters, owing chiefly	sold at \$8@\$9.25 per 100 lbs.; bulls at \$5@	valley has not weakened. The Pittsburg	Empire District Electric 5s	- 00
	to the restrictive influence of tariff legislation."	\$6.15 for common to good; two extra dry	valley has not weakened. The Pittsburg	Empire District Electric 5s pf 70	75
	Bradstreet's says:	fed at \$7.75; common to choloe cows at	market and the foundry inquiry is brisk.	Federal Light & Traction 26	28
	"Seasonable quiet prevails in the larger lines	\$3 @ \$6.75. Dressed beef firm, with medium	Eastern steel mills may slow down if the	Federal Light & Traction	77
	of trade, and salesmen are off the road for va-		market does not firm up soon as bookings	Federal Utilities Incorp	31
	cations. On the other hand brilliant weather	per lb. Exports from this port to-morrow.	are falling below shipments."	Federal Utilities Incorp pf	75
	and holiday demands, plus clearance sales, have	350 cattle, all to London.		Gas & Electric Secs	125
	greatly stimulated retail distribution. What is	receipts of calves were 770 head, includ-	There is considerable Buffalo iron		94
	probably more significant is the fact that	ing 516 head for the market. Trade was	offering at Toronto at about \$18.50 a ton.	Lincoln Gas & Electric 30	34
	sentiment as to the future appears to be more	active at an advance of 25@ 50c. on veals;	and prices in Montreal are placed about	Montana Power Company 3512	381
	encouraging. There is less timidity, and the	grassers and buttermilk calves were firm	\$19.50 to \$20 on car. This compels	Montana Power Company pf	69
	major note is one of conservative optimism.	to 25c. higher. Common to choice veals		Northern Ontario Light & Power 10	14
	Buyers are beginning to appear in the various	sold at \$9 @ \$12.50 per 100 lbs.; culls at	Canadian producers to meet these figures	Northern Ontario Light & Power pt 57	61
	wholesale markets, and it is apparent that	\$70 \$8. grassers and buttermilks at \$600	and this they are reluctant to do. The	Northern States Power Co	17
	more business has been done, especially in dry	\$7.25. Dressed calves higher at 15@18c. for	probabilities are that all the Canadian	Ozark Power & Water Co	(3
	goods and shoes, on future account than was	city dressed veals and 13@16c. for country		Pacific Gas & Electric	27
	earlier apparent. Next week should produce	dressed.	furnaces are operating up to their limit;	Pacific Gas & Flectric pf	33
	additional impetus. As yet the West, North-	Receipts of sheep and lambs were 8.088	nevertheless, the consumption is still large	Republic Ry & Light Co	31
	west and Southwest reflect greatest activity	head, including twenty-two and a half cars	in Canada.	Republic Ry & Light Co pf	79
	buyers have taken hold in a large way, the	for the market. Sheep were full steady,	So far as known only one Canadian	Standard Gas & Electric 11	12
	coult being that it wastern line a large way, the	lambs active and strong and the under		Standard Gas & Electric of	41
	that of last year."	grades higher. The pens were cleared	furnace has gone out of blast, this being	Tennessee Ry, Light & Power Co. 1414	16
	, was seen year.	early. Common to prime sheep (ewes) sold	the 300 ton per day furnace of the Canada	Tennessee Ry. Light & Power Conf. 72	75
		at \$3.25@\$5 per 100 lbs.; culls at \$2@\$3.	Iron Corporation at Midland. English	United Light & Rallways	08
1	DAILY FINANCIAL CALENDAR.	ordinary to prime lambs at \$8.25@\$9, culls	and Scotch iron sells on the dock at	United Light & Rallways 1st pf 74	76
	Dille Tantinomia Challada.	at \$7. Dressed mutton higher at 9 ft 12c. per		United Light & Railways 2d pf 70	71
		lb., dressed lambs at 15@17c., with hog dressed exceeding quotations.	somewhat higher prices than Canadian.	United Utilities Company	0
	DIVIDENDS PAYABLE.	dressed exceeding quotations.	some of it being quoted as high as 2214.	1 iab Securities	1021
20	Company and the	Receipts of hogs were 2,495 head, includ-	Very little is being purchased, however.	1 tillities Improvement	139
Maria.	Lobish Valley, semi-annual com 5	ing a carload for the market. Prices were	Business is dull, the reason being that	Utilities Improvement pf	43.
		a fraction lower, with sales at \$9.50 @ \$9.70	consumers to dull, the reason being that	Western Power	10'
	The state of the s	per 100 lbs.; roughs at \$8.25.	consumers have the idea that prices may	Western Power pf	46
80					-0
163					
290-7	AND THE PARTY OF T				
	Marie		The state of the s		

| Intless, and with the exception of apparent liquidation in the issues in a above few transactions were recorded. | Vesterday. Thursd Bid. Asked Bid. Ask Anglo-American Ce Ltd | 1812 | 1914 | 1815 | Atlantic Refining Co | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 | 585 |

FOREIGN BONDS.

SHORT TERM SECURITIES.

5	DIVIDEND DECLARATIONS.					
5	Company and Term. Sherwin-Williams, quar-	Stock.	Amt.	Payab	le	
814	Sherwin-Williams, quar-	-	214	Aug.	1	
i	sherwin-Williams, quar-	pfd.	114	Sept.	1	
1 7 3 8	terly Gorham Manufacturing	pfd.	1%	Sept.	1	
1	quarterly Columbus Railway, quar-	com.	214	Aug.	1	
1	terly	pfd.	114	Aug.		
2	Franklin Company, semi- annual Bgoadway Trust, quar-		\$5	Aug.		
ė	l teriy	Section 1	114	Aug.		
•	terly Woolworth, quar-	com	116	Sept.		
1	Commonwealth Gas and Electric, quarterly			July		
214	Commonwealth Gas and Electric, quarterly,	10000000				
10	The state of the s	DIO.		Inte	- 1	

QUIET IN LONDON,

BAILROAD AND OTHER BONDS.

Proceeding to the first process of the process of t Rates Firm.

The forecast of te-day's bank statement based upon the known movement of currency during the week points to a cash loss by the banks of approximately \$8,000,000. The gain by the local institutions on the direct interior movement amounted to \$60,000. Gold bars to the amount of \$5,000,000 were exported to Paris and the banks lost \$3,347,000 in their transactions with the Sub-Treasury. Two hundred thousand dollars more was imported from Canada yesterday, bringing the aggregate received from that quarter within the last three days up to \$1,000,000. Rates for fixed date accommodation maintained their advancing trend yesterday, rising about \$6 per cent. all around. Offerings continued scanty although demand was fair.

Call money on the fleer of the Steck Exchange ruled at 21% per cent, the highest being 21% per cent, and the lowest 21% per cent.

Time money maintained a firm tene. Rates were \$3\frac{1}{2}\$ \$6\$ per cent. for ninety days, \$5\$ per cent. for five months, \$6\$ per cent. for five months, \$6\$ per cent. for five months, \$6\$ per cent. for sixty and—ninety day bills receivable \$1\frac{1}{2}\$ per cent, for others.

Serling exchange was unchanged. Rates were \$1\frac{1}{2}\$ \$7\$ per cent, for sixty and—ninety day hills receivable \$1\frac{1}{2}\$ per cent, for others.

Serling exchange was unchanged. Rates were \$4\frac{1}{2}\$ \$9\$ for demand and \$4.8730 \$4.850 \$6\$.

cables.

Domestic exchange on New York: Boston

-Par. Charleston—Buying, par; selling,
1-10c. premium. Cincinnati—Par. St. Paul

-60c. premium. New Orleans—Commercial,
25c. discount; banks, \$1 premium. Minneapolis—60c. premium. St. Louis—6c, premium. San Francisco—35c. premium. Montreal—62 % o. premium. Chicago—20c. discount. real—621,0. premium. Chicago—200. discount.

Money in London, 2% 28 per cent. Short bills, 41,5 per cent.; three months, 4 5-16 per cent. Closing price of consols, 72 5-16 for money and 72 7-16 for account.

Paris cables quoted the closing price of rentes at \$2 francs \$21,5 centimes. Exchange on London, 25 francs \$47,6 centimes. Private rate of discount in Paris, 38, per cent.

Berlin exchange on London, 25 marks 47 prennigs. Private rate of discount in Berlin.

prenings. Private rate of discount in Berlin, 4% per cent.
Commercial price of bar silver in New York, 58%c.: in London, \$6 15-16d. Mexi-can silver dollars were quoted at 48\$52c. New York Clearing House statement: Ex-changes, \$297.651.658; balances, \$14.698.571; Sub-Treasury debit balance, \$614.566.

THE CURB MARKET.

Test PacLT 90 95
Third Ave 30 31
To Rys 29
To Still Awpf. 18
Twin CR T. 1011; 103
March 196 1281; 103
Underwood 81
Underwo Prices were irregular yesterday and hanges were confined to fractions. The clume of business was insignificant.

"Selle cente per share.

CURB STOCKS CLOSING.

Am Wr Paper
Braden
British Col Copper..... 11/5 64/6 29/6 22/6 11/5 54/6 116 64 216 British-Am Tob. 2214 2214
Giroux 134 114
Greene Cananea 134 114
Greene Cananea 134 134
Inter Rubber 714 814
Kerr Lake 314 314
Lehigh Val Coal 185 195 18
La Rose 214 214
Mines Coof America 214 236
Masson Valley 151 11-10 154
Marooni of Am new 354 4
Nipissing Mines 814 814
Tobacco Prod pf 2 88
Tonopah Mining 49-10 4 11-10
Un Cig SC of Am 7914 81 201
Un Cig SC of Am 7108 115 11
Yukon Gold 214 234 British-Am Tob..... 108 115 108 234 234 BONDS. . 94% 94% . 93% 93 . 75% 77

THE MONTREAL MARKET.

Commonwealth Gas and Electric quarterly, pfd, \$1.25 July 15 Nova Scotia Steel & Coal. Oxive Flour Mils. Oxive Flour Mils

MISCELLANEOUS MARKETS

Coffee Prices Rule Firm Following

Trice no				
	Sales.	High-	Low-	Cleding
July				8.50@ R.
September	15,250	0.79	8.70	8.78 Q 8.74
October	****			8.80 (28.82
November December	34,760	3.00	8.96	1.17 g 1 .1
January				8.99079.00
February March	8,000	9.18	0.18	9 05 0 0 07 9 11 0 12
April	20,250	0.21	9.19	9 14 0 9 16 9 18 7 9 19
June	****	****		9 18179 20

changes were confined to fractions. The volume of business was insignificant. United Cigar Stores and British-American in United Cigar Stores and British-American in Cooked both receded \(\frac{1}{2} \). Standard Oil Tobacco both receded \(\frac{1}{2} \). Standard Oil of New Jersey opened I point higher at 355, but reacted and closed at 353. Anglo- American Oil closed \(\frac{1}{2} \) higher at 15. Coppers were duil. Braden closed united fowls cleaned up as closely pers were duil. Braden closed united fowls cleaned up as closely pers were duil. Braden closed united fowls cleaned up as closely pers were duil. Braden closed united fowls cleaned up as closely pers were duil. Braden closed united fowls cleaned up as closely pers were duil. Braden closed united fowls cleaned up as closely as freely did yesterday. But little stock will be carried over for next week. The tone of the market is firmer, without any change in prices. Broilers cleaned up very well, as did old rossetts. There was more staged to the dressed poultry trade yester day than has been noticed for some time. Transactions in detail in the market yesterday were as follows:

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